



Solution Brief

Insight FinOps assessment services

Improve your FinOps maturity

Cloud transformation can provide organisations with great business value, yet many struggle to manage spend and maintain oversight of costs. To effectively manage spend in the cloud requires organisations to optimise their environments and create a cultural shift.

The global cloud computing market is expected to be \$678 billion in 2023 and over \$2.4 trillion by 2030 (Fortune Business Insights).

Following migration to one or multiple clouds, many organisations uncover the need for better financial management and operational culture shifts to modernise their business for greater usage of these platforms. The outcome may include significant cost overruns, lack of business visibility, waste and operational inefficiencies that may make the transformation inefficient and unaffordable. Almost every organisation has it as a top priority optimise, manage and govern their cloud spend more effectively.

“FinOps is an evolving cloud financial management discipline and cultural practice that enables organisations to get maximum business value by helping engineering, finance, technology and business teams to collaborate on data-driven spending decisions.” — The FinOps foundation

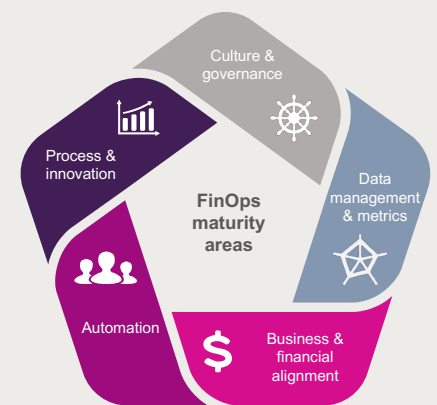
Optimizing existing use of cloud continues to be the top cloud initiative across all organisations, and it’s estimated that 28% of cloud spend is wasted.¹

Understanding where you are to improve your FinOps effectiveness

Insight can help you understand and gain clarity on where you are in your FinOps journey. We assess your maturity across all phases of the FinOps foundation: Inform, Optimize, Operate framework, so you can achieve financial efficiency and success with your cloud investments.

Key outcomes

- Gain rapid insights wherever you are on your FinOps journey
- Tailored roadmap and practical steps to improve your FinOps maturity



1. Flexera. (2023). State of the Cloud Report.

Insight's FinOps assessment service




The assessment considers your FinOps maturity from a holistic perspective, providing your business with a vision for improved FinOps understanding, optimisation and operations.

We focus on all phases of the FinOps framework using five areas of maturity.

Culture and governance	Data management and metrics	Business and financial alignment	Automation	Process and innovation
The ability to promote a mindset of cost awareness, maintain processes for decision-making and role accountabilities	Practices for curating and analysing data to provide meaningful metrics and KPIs to measure efficiency, performance and support cost allocation	Capabilities in forecasting, managing discount models, understanding unit costs and alignment of cloud costs to budget and planning processes	Adoption of tooling and processes that improve cloud management, including data processing and transformation that enables understanding of costs and supports increased efficiency	The ability to foster improvement in cloud cost management and efficacy of addressing anomalies, shared costs, chargebacks, onboarding workloads and intersections of FinOps with other frameworks

This assessment is ideal for organizations needing to understand where their focus should be to gain greater value from their cloud spend and governance activities, without investing heavily in FinOps transformation programs.

Delivered in three simple stages

Discover	Evaluate	Recommend
 <ul style="list-style-type: none"> Gather information about your existing operations Structured interviews with key stakeholders Build understanding of processes and culture 	 <ul style="list-style-type: none"> Analyse maturity across five areas Determine gaps and opportunities for improvement Categorize into FinOps inform, optimize and operate phases 	 <ul style="list-style-type: none"> Build custom recommendations Present findings and suggested actions Tailored roadmap to improve FinOps maturity

Why Insight for FinOps?

Our FinOps capabilities builds on many years supporting clients in cost containment and optimizing investments across the technology lifecycle. For over a decade, we have had dedicated:

- Teams supporting asset management & FinOps objectives through the provision of analytics, tooling, monitoring, compliance and waste reduction activity.
- Centres of excellence with optimization consultants focused on providing clients with the right commercial, structural and technical solutions that enable innovative investment in technology vendors.
- Technical consultants and engineers implementing solutions and supporting cloud journeys.
- Services to help control costs, perform scenario analysis, report/allocate costs and manage demand and govern purchasing/renewal cycles.

About Insight

At Insight, we have the expertise, skills, tools, processes, and experience to guide you towards achieving your full potential and optimizing your competitive advantage.

For more information please contact your Insight Account Manager.

08444 723 800 | contactus@insight.com | uk.insight.com